

Public Service Company of New Hampshire  
Comparison of Rate ADE Original Marginal Cost Forecast to Updated Marginal Cost Forecast - April, 2014 Report  
 For the forecast period May thru December.

<u>Monthly Breakout of Rate Effective 1/1/14</u>					<u>Updated Forecast</u>		<u>Comparison</u>	
(Prices Shown are Without the Scrubber Adder)								
	<u>January thru December</u>		<u>Remaining Term</u>		<u>Remaining Term</u>		Difference (C - B) c/kWh	75% of 1.39 c/kWh Scrubber Adder
	Monthly	Marginal	Monthly	Marginal	Monthly	Marginal		
	Relative	Cost	Relative	Cost	Relative	Cost		
	Load	Rate	Load	Rate	Load	Rate		
	<u>Weight</u>	<u>c/kWh</u>	<u>Weight</u>	<u>c/kWh</u>	<u>Weight</u>	<u>c/kWh</u>		
<u>2014</u>								
Jan	1.08601	13.83						
Feb	0.97507	13.49						
Mar	0.98047	7.65						
Apr	0.89572	5.96						
May	0.92513	5.31	0.92513	5.31	0.92513	6.34		
Jun	1.00639	5.86	1.00639	5.86	1.00639	8.07		
Jul	1.13631	6.62	1.13631	6.62	1.13631	7.92		
Aug	1.10022	6.43	1.10022	6.43	1.10022	7.28		
Sep	0.95071	5.45	0.95071	5.45	0.95071	6.30		
Oct	0.93739	5.50	0.93739	5.50	0.93739	6.34		
Nov	0.93499	7.03	0.93499	7.03	0.93499	8.80		
Dec	1.07161	9.36	1.07161	9.36	1.07161	11.96		
Total		<b>7.78</b>		<b>6.49</b>		<b>7.93</b>	<b>1.44</b>	1.04
		A		B		C	D	E

Notes:

- A Rate ADE in effect as of 1/1/14, without adder.
- B Originally forecasted marginal costs for the remaining term, for comparison purposes.
- C Updated forecast of monthly marginal costs for the remaining term.
- D The difference between original marginal costs and an updated forecast of marginal costs, for the remaining term.
- E If "D" is greater than "E", Rate ADE will be closed.